

Estimated Payment Information

The letter of instruction and forms included in your distribution packet provide a written explanation of the Qualified Joint and Survivor Annuity and the other distribution options available from the plan. The following chart(s) show the estimated amounts that would be payable under the Qualified Joint and Survivor Annuity and other plan distribution options.

You may request a more precise calculation of the amount payable under any of the forms of distribution shown. The more precise calculation will take into account your actual age and other more exact information that is necessary to give you a more precise calculation. You may request a more exact calculation by contacting the Plan Administrator.

Annuity Options

The chart below shows the estimated annual amount that would be paid under each of the plan's annuity distribution options for each \$1,000 of vested account balance used to purchase the annuity at various ages.

To use the chart, find the age closest to your age in the far left column, move right to find the figure(s) under the option(s) you are considering and multiply the figure(s) by each \$1,000 of your vested account balance to learn your estimated annual payment under your selected option(s).

Example – If you are 30 years old, have a vested account balance of \$15,000 and are interested in a Single Life Annuity, multiply 15 by the figure in the Single Life Annuity column opposite age 30 to get an estimate of your annual Single Life Annuity payments.

Annuity Options

Estimated Annual Payment for Each \$1,000 of Vested Account Balance*

Age at Annuity Purchase	Single Life Annuity	Joint & 50% Survivor Annuity	Joint & 75% Survivor Annuity
20	\$48.35	\$47.89 (\$23.95 survivor)	\$47.66 (\$35.75 survivor)
25	\$49.06	\$48.47 (\$24.24 survivor)	\$48.18 (\$36.14 survivor)
30	\$49.97	\$49.22 (\$24.61 survivor)	\$48.85 (\$36.64 survivor)
35	\$51.14	\$50.19 (\$25.10 survivor)	\$49.73 (\$37.30 survivor)
40	\$52.69	\$51.47 (\$25.74 survivor)	\$50.88 (\$38.16 survivor)
45	\$54.77	\$53.18 (\$26.59 survivor)	\$52.42 (\$39.32 survivor)
50	\$57.66	\$55.52 (\$27.76 survivor)	\$54.51 (\$40.88 survivor)
55	\$61.74	\$58.79 (\$29.40 survivor)	\$57.41 (\$43.06 survivor)
60	\$67.41	\$63.31 (\$31.66 survivor)	\$61.43 (\$46.07 survivor)
65	\$75.34	\$69.63 (\$34.82 survivor)	\$67.09 (\$50.32 survivor)
70	\$86.59	\$78.71 (\$39.36 survivor)	\$75.28 (\$56.46 survivor)

*The payments shown above are estimates only and do not represent the actual amount an insurance company will pay when an annuity is purchased with your vested account balance. These estimates are based on the segment rates specified in the Minimum Present Value Segment Rates section of IRS Notice 2016-25 and the mortality table for 2016 specified in Rev. Rul. 2015-53. The estimates also assume that your beneficiary is the same age as you. If your beneficiary is significantly younger than you, the actual payments will be significantly lower.
